

Limestone Platform opens a representative Office in Luxembourg

Tallinn, February 10, 2017 – Limestone Platform confirms its strategy of better client support and increased presence in Luxembourg by opening its representative office in the Duchy of Luxembourg. This new Luxembourg office will strive to structure client demand driven solutions, act as local point of contact and liaise with all Luxembourg based service providers of the fund platform.

Limestone Platform is a unique Luxembourg based independent fund infrastructure created to serve specialist managers and entrepreneurs who wish to retain flexibility and independence while establishing Luxembourg domiciled UCITS or alternative investment funds. The fund infrastructure benefits from cost efficiency and advanced technology provided by an established Tallinn based fund management company with 10-year experience, licenced to operate as a UCITS and AIFM Management Company in Luxembourg.

Peter Engelberg, appointed head of the representative office, entered into a partnership with Limestone in order to develop the potential for growth in Luxembourg and to support investment managers in their search for optimal fund structuring and setup solutions.

“We are detecting increased interest from investment managers to use Limestone’s established fund umbrellas and the relevant assistance and services Limestone provides during the launch and life time of new funds,” says Peter Engelberg.

“Limestone’s unique service offering provides clients with an end-to-end solution: trade execution, settlement, comprehensive investment risk reporting, a complete cloud based portfolio management system and client reporting. Many clients are seeking FinTech solutions to streamline their operations – this is one area where we see standalone potential for Limestone developed portfolio- and risk management system, and it really comes down to delivering a solution to the clients“ elaborated Peter Engelberg.

Limestone Platform has just rolled out its first client initiated sub-fund this year advised by Thales Investments, a specialist manager focusing on emerging and frontier market fixed income investing. The Thales investments team has a diversified skill base and over 15 years of professional experience acquired working in European leading asset management firms.

Illustrating the variety of potential client segments, Limestone has also signed a LOI with European family office to structure one of their investment portfolios into a Luxembourg registered SIF sub-fund.

Limestone has started working on a new fund project establishing Asia Frontier Capital, a pioneering fund management company based in Hong Kong specializing in investing in high growth Asian frontier economies, flagship AFC Asia Frontier Fund into Luxembourg and opening-up distribution opportunities in Europe. This highlights Luxembourg position as Europe’s leading domicile, and how it can enable Asian fund promoters using Luxembourg as their hub for distributing their products across Europe.

Limestone Platform newly appointed CEO Miika Peura pointed out: “We are in unique position with Limestone combination of asset management, administration and technology know-how. The increased number of client inquiries from every corner of the industry is an encouraging sign and

challenge, that Limestone is prepared to accept given the foundation provided by new wider than ever investor base and strong capital base.”

About Limestone Platform

Limestone Platform, the fund management company and related services provider regulated by the Estonian Financial Supervisory Authority, specialises in providing the overall mandatory directorship and management company services to fund promoters seeking to launch their own regulated investment vehicles in Luxembourg. Limestone also assists clients with fund structuring and finding the best solutions either through the set-up of stand-alone investment vehicles or the creation of dedicated sub-funds within an existing ‘white labelled’ fund structure.

For more info visit www.limestone.eu

About Peter Engelberg

Peter Engelberg has strong managerial expertise as CEO of a Luxembourg Bank and from running International Asset Management & Private Equity firms, and he has established Tribeca Consultants S.A. in Luxembourg in order to cater for his international clients in the financial sector. The solid experience of Peter builds on knowledge of the international Financial Markets, strategic acumen and experience of Corporate Finance deals. He has an extensive work experience as a business and legal advisor through Board memberships as well as general counsel positions to both major corporations and start-ups. Peter holds a Master’s degree in Law from Lund University, Sweden, and a diploma of studies in International Management from IMD in Lausanne, Switzerland.

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